

SURFACE TRANSPORTATION BOARD



Regulatory Status — 2024/25 Federal Regulations

(Items in **red** text indicate a change of status or new item)

July 18, 2025

Key Updates on IANA Policy Issues

| Type | Date Posted | Title (As Published in the Federal Register) | Federal Register Page # (Vol. #) | Status |
|---------------------|-------------|---|-------------------------------------|--|
| Update | 07/08/25 | Docket No. EP 711 (Sub-No. 2) Reciprocal Switching for Inadequate Service <i>Keywords: Rail</i> | <u>Decision</u> | U.S. Court of Appeals for the Seventh Circuit vacates final rule establishing paths for reciprocal switching agreements. |
| Decision | 08/23/24 | | <u>Decision</u> | STB extends commencement of Class I performance standard reporting requirements to 09/25/24. |
| Final Rule | 4/30/24 | | <u>38646(89)</u> | STB issues final rule establishing paths for a reciprocal switching agreement due to inadequate service, effective 09/04/24. |
| Final rule; removal | 05/29/25 | [Docket No. EP 738] Regulatory Reform Task Force <i>Keywords: Surface Transportation Board (STB)</i> | <u>24077(90)</u> | STB unanimously decides to remove its Final Offer Rate Review process, effective 06/06/25. |
| Lawsuit | 08/20/24 | | <u>Decision</u> | U.S. Court of Appeals for the 8th Circuit grants petition for review by UP and AAR; vacates STB Final Offer Rate Review rule. |
| Final Rule | 12/19/22 | | <u>299(88)</u> | STB issues final rule forming the Final Offer Rate Review process for rate reasonableness proceedings, effective 03/06/23. |
| Notice | 01/10/25 | [Docket No. EP 558 (Sub-No. 27)] Railroad Cost of Capital <i>Keywords: Rail</i> | <u>2060(90)</u> | STB seeks comments from Class I railroads and other interested parties to assist in determining the railroad cost of capital for 2024. |
| Decision | 08/06/24 | | <u>Decision</u> | STB determines railroad cost of capital was 9.87% for 2023. |

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| Letter | 12/02/24 | Rail Cost Adjustment Factor <i>Keywords: Surface Transportation Board; Rail</i> | <u>Update</u> | AAR responds to STB letter questioning quality of data submitted to inform the Rail Cost Adjustment Factor. |
| Letter | 11/26/24 | | <u>Update</u> | STB sends letter to AAR questioning quality of data submitted to inform the Rail Cost Adjustment Factor. |
| Notice of Decision | 09/09/24 | [Docket No. EP 552 (Sub-No. 28)] Railroad Revenue Adequacy—2023 Determination <i>Keywords: Surface Transportation Board</i> | <u>73178(89)</u> | STB finds that three Class I railroads were revenue adequate for 2023. |
| Update | 05/23/24 | [Docket No. EP 748] Indexing the Annual Operating Revenues of Railroads <i>Keywords: Surface Transportation Board; Rail</i> | <u>45729(89)</u> | STB publishes annual deflator factor and inflation-adjusted railroad revenue thresholds for 2023. |
| Decision | 01/31/24 | [Docket No. EP 770] Urgent Issues in Freight Rail Service <i>Keywords: Rail</i> | <u>Decision</u> | STB extends reporting requirements for Class I carriers until 12/31/24 and updates requirements for four carriers. |
| Decision | 05/06/22 | | <u>Decision</u> | STB requires all Class I to submit reports on rail service, performance, and employment; 4 carriers must also submit service recovery plans. |
| Final Rule | 01/24/24 | [Docket No. EP 762] Revisions To Regulations For Expedited Relief For Service Emergencies <i>Keywords: Rail</i> | <u>4564(89)</u> | STB adopts final rule to modify emergency service regulations and provide immediate relief for shippers, effective 02/23/24. |
| Decision | 01/24/24 | Railroad Cost Recovery Procedures – Productivity Adjustment <i>Keywords: Surface Transportation Board</i> | <u>4648(89)</u> | STB proposes 1.011 (1.1% per year) as the measure of average change in railroad productivity for the 2018-2022 period, a decrease of 1.6% from the average for the 2017-2021 period. |