## SURFACE TRANSPORTATION BOARD

## **Regulatory Status – 2023/24 Federal Regulations** (Items in red text indicate a change of status or new item)

May 10, 2024

## Key Updates on IANA Policy Issues



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| Final Rule  | 4/30/24        | Docket No. EP 711 (Sub-No. 2) Reciprocal Switching<br>for Inadequate Service<br><i>Keywords: Rail</i>                 | <u>38646(89)</u>                    | STB issues final rule establishing paths for a reciprocal switching agreement due to inadequate service, effective 09/04/24.                    |
| Notice of Proposed<br>Rulemaking                        | 09/07/23       |   | <u>63897(88)</u>                    | STB proposes establishing paths for a reciprocal switching agreement due to inadequate service.   |
| Decision  | 04/17/24       | Oversight Hearing Pertaining to Union Pacific<br>Railroad Company's Embargoes<br>Keywords: Rail                       | <u>Decision</u>                     | STB closes its review of Union Pacific's use of embargoes.  |
| Notice of Public<br>Hearing                             | 11/28/22       |   | <u>73062(87)</u>                    | STB announces hearing on 12/13/22 and 12/14/22 to discuss the causes and effects of Union Pacific's increase in embargoes.                      |
| Notice of vacancy<br>And solicitation of<br>nominations | 03/27/24       | Notice of Railroad-Shipper Transportation Advisory<br>Council Vacancy<br>Keywords: Surface Transportation Board; Rail | <u>21402(89)</u>                    | STB seeks nominations to fill RSTAC<br>vacancies for a small railroad representative<br>and a large shipper representative, due<br>04/26/24.    |
| Notice of vacancy<br>And solicitation of<br>nominations | 02/06/24       |   | <u>8265(89)</u>                     | STB seeks nominations to fill RSTAC vacancy for a large railroad representative, due 03/07/24.  |
| Notice  | 02/20/24       | [Docket No. EP 558 (Sub-No. 27)] Railroad Cost of<br>Capital—2023<br><i>Keywords: Rail</i>                            | <u>12939(89)</u>                    | STB seeks comments from Class I railroads<br>and other interested parties to assist in<br>determining the railroad cost of capital for<br>2023. |
| Decision  | 01/31/24       | [Docket No. EP 770] Urgent Issues in Freight Rail<br>Service<br>Keywords: Rail  | Decision                            | STB extends reporting requirements for<br>Class I carriers until 12/31/24 and updates<br>requirements for four carriers.                        |
| Decision  | 05/06/22       |   | <u>Decision</u>                     | STB requires all Class I to submit reports on rail service, performance, and employment;  |

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|                    |                |   |                                     | 4 carriers must also submit service recovery plans.  |
| Final Rule         | 01/24/24       | [Docket No. EP 762] Revisions To Regulations For<br>Expedited Relief For Service Emergencies<br><i>Keywords: Rail</i>                             | <u>4564(89)</u>                     | STB adopts final rule to modify emergency service regulations and provide immediate relief for shippers, effective 02/23/24.   |
| Decision           | 01/24/24       | Railroad Cost Recovery Procedures – Productivity<br>Adjustment<br>Keywords: Surface Transportation Board  | <u>4648(89)</u>                     | STB proposes 1.011 (1.1% per year) as the measure of average change in railroad productivity for the 2018-2022 period, a decrease of 1.6% from the average for the 2017-2021 period. |
| Update             | 10/05/23       | [Docket No. FD 36500] Canadian Pacific Railway<br>Limited; Canadian Pacific Railway Company; Soo<br>Line Railroad Company; Central Maine & Quebec | Petition                            | Metra seeks judicial review of STB decision approving merger of CP and KCS.  |
| Update             | 05/03/23       | Railway US Inc; Dakota, Minnesota & Eastern<br>Railroad Corporation; and Delaware & Hudson<br>Railway Company, Inc – Control – Kansas City        | <u>Petition</u>                     | UP seeks judicial review of STB decision approving merger of CP and KCS.   |
| Update             | 04/14/23       | Southern Railway Company, Gateway Eastern Rail<br>Company, and the Texas Mexican Railway Company  | <u>Update</u>                       | CP and KCS combine to form CPKC.   |
| Decision           | 03/15/23       | Keywords: Surface Transportation Board; Rail  | Decision                            | STB approves merger of CP and KCS.   |
| Notice of Decision | 09/06/23       | [Docket No. EP 552 (Sub-No. 26)] Railroad Revenue<br>Adequacy—2021 Determination<br>Keywords: Surface Transportation Board                        | <u>61004(88)</u>                    | STB finds that five Class I railroads were revenue adequate for 2022.  |
| Decision           | 08/03/23       | [Docket No. EP 558] (Sub-No. 26) Railroad Cost of<br>Capital – 2022<br>Keywords: Rail; Railroad Regulation (Staggers Act)                         | Decision                            | STB determines railroad cost of capital was 10.58% for 2022.   |
| Decision           | 02/14/23       | [Docket No. EP 738] Regulatory Reform Task Force<br>Keywords: Surface Transportation Board (STB)  | <u>Decision</u>                     | STB denies second CSX, CN, NS, and UP<br>petition to stay Pre-Review Opt-In<br>Requirement in the voluntary arbitration<br>program.  |
| Petition           | 02/03/23       |   | <u>Notice</u>                       | CSX, CN, NS, and UP renew petition for STB<br>to stay the Pre-Review Opt-In Requirement<br>in the voluntary arbitration program for<br>small rate disputes.                          |
| Final Rule         | 12/19/22       |   | <u>700(88)</u>                      | STB issues final rule establishing voluntary arbitration program for small rate disputes, effective 02/03/23.  |

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| Final Rule | 12/19/22       |   | <u>299(88)</u>                      | STB issues final rule forming the Final Offer<br>Rate Review process for rate<br>reasonableness proceedings, effective<br>03/06/23. |